



Private Wealth Management Association Full Membership Eligibility Criteria

A full member of the Association must be an Authorised Institution or a division thereof which has a dedicated private banking department or a Licensed Corporation which has a dedicated private wealth management business, which provides personalized banking and portfolio management services to its customers.

Eligibility of full membership taking into consideration of both qualitative and quantitative factors.

Factors include, but not limited to:

1. Private wealth management services consist of provision of comprehensive financial and investment solutions.
2. Comprehensiveness and range of financial and investment solutions to include banking services, investment services, trust services and succession planning. Scale of business (AUM, number of relationship managers, number of staff). The definition of AUM is Asset under Management excluding loans, and this number has been audited by a CPA firm.
3. Minimum account opening size
4. Reputation, market and credit standing of institution
5. Public disciplinary actions, if any
6. Any other relevant consideration