



## **PWMA Media Statement on the 2026-27 Budget**

Regarding the release of the 2026-27 Budget, Private Wealth Management Association stated:

“The Private Wealth Management Association (PWMA) welcomes the initiatives outlined in the 2026-27 Budget, which reaffirm the Government’s commitment to reinforcing Hong Kong’s position as a global leading private wealth management hub.

Amid growing capital inflows and a positive outlook for the sector, the Government’s plan to implement the expanded preferential tax regime from the year of assessment 2025/26 is both timely and constructive. The proposed tax concessions for eligible investments, including funds-of-one, digital assets, precious metals and specified commodities, will enhance Hong Kong’s competitiveness in attracting global investors and clients in the high-net-worth segment.

PWMA also supports the Government’s broader initiatives to boost market efficiency and expand the list of qualifying investments aimed at aligning regulation with modern portfolio construction. Measures to advance Renminbi internationalisation, including exploring issuance of Mainland government bond futures under Mutual Market Access, alongside the progression of T+1 settlement, development of electronic bond trading infrastructure and promotion of tokenized bond issuance, will strengthen Hong Kong’s capital market depth and liquidity. Continued enhancement to digital asset market infrastructure and regulatory frameworks, together with the exploration of tax incentives for gold trading and settlement institutions, further reflect the city’s dedication to innovation. Collectively, these initiatives will further solidify Hong Kong’s strength as a cross-border wealth management hub.

PWMA is encouraged by the concrete steps from the Government to advance its vision of establishing Hong Kong as a global premium arts trading hub, which was also outlined in the Policy Address. As alternative investments assume a greater role in portfolio diversification, a supportive policy environment for arts will complement the broader private wealth ecosystem.

Looking ahead, PWMA is convinced that Hong Kong’s position as the “super connector” and “super value-adder” will enable the city to proactively align with the 15<sup>th</sup> Five-Year Plan and better support national development, creating long-term economic opportunities and cultivating a more robust wealth management ecosystem. PWMA will continue working closely with the industry and public sector, maintaining a robust platform to channel valuable insights and perspectives.”



## **About PWMA**

Established in 2013, PWMA is an industry association whose mission is to foster the growth and development of Hong Kong's private wealth management (PWM) industry and support the city's journey to becoming a leading global wealth management hub. PWMA aims to continue strengthening Hong Kong's position as a leading private wealth management hub globally through its main objectives of providing a unified industry voice and representation on PWM related matters, and a channel to maintain ongoing dialogue with government officials, regulators, trade bodies and other industry associations and stakeholders; providing professional training and development opportunities to maintain the enhanced level of competence expected of relevant practitioners in the private wealth management industry; setting standards to promote proper conduct, integrity and professional competence on the part of PWMA practitioners through the CPWP and CPWPA certifications; building the private wealth management community through industry events, forums and committees; providing a platform for members to discuss and exchange views on trends, developments and areas of common concern, and work collaboratively to address industry-wide challenges.