

## **PWMA Media Statement on Policy Address 2025**

Regarding the release of Policy Address 2025, Private Wealth Management Association stated:

“The Private Wealth Management Association (PWMA) welcomes the initiatives outlined in 2025 Policy Address, which lay a solid foundation for the sustainable growth of Hong Kong’s financial sector. These initiatives will further cement the city’s position as a leading private wealth management hub.

PWMA is particularly encouraged by the Government’s commitment to strengthening Hong Kong as an international asset and wealth management hub. The proposed initiatives are expected to significantly expand cross-border investment opportunities and facilitate capital flow, unlocking new growth avenues for the city’s wealth management sector. Key initiatives include enhancing the preferential tax regimes for funds, single family offices and carried interest; promoting the inclusion of real estate investment trusts (REITs) under Mutual Market Access; relaxing the New Capital Investment Entrant Scheme; and facilitating the enhancement of the Qualified Foreign Limited Partnerships (QFLP) mechanism. These efforts will accelerate Hong Kong’s ambition to become the world’s largest cross-border wealth management centre.

PWMA also supports the Government’s vision of establishing Hong Kong as a global premium arts trading hub, expediting in-depth research and development on building trading platforms, storage solutions, a supportive taxation and financing regime. With growing interest among high-net-worth individuals in alternative investments, including art, this move will enhance the city’s wealth management ecosystem and its appeal to affluent clients.

The Policy Address also outlines a series of initiatives to consolidate Hong Kong’s status as an international financial centre. These include strengthening the stock and bond markets, expanding the use of Renminbi (RMB) and developing an international gold trading market in Hong Kong. In addition, the Securities and Futures Commission (SFC) is exploring the expansion of digital asset products and services for professional investors with the prerequisite of sufficient investor protection in place. These initiatives will deepen the scale, diversity and sophistication of Hong Kong’s capital markets, while reinforcing its role as a global offshore RMB business hub, thereby enhancing Hong Kong’s core competitiveness in the global financial system.

PWMA further welcomes the Government’s “Bringing in and Going Global” strategy, which seeks to actively encourage Mainland enterprises to leverage Hong Kong’s advantages as an export platform to “go global”, and to establish Corporate Treasury Centres and regional headquarters in the city. This strategy is posed to benefit not only the financial industry, but the broader Hong Kong economy.

PWMA is confident that the Policy Address 2025 will create new opportunities for the private wealth management industry. The Government’s vision to consolidate Hong Kong’s position as a leading international financial centre aligns with PWMA’s dedication to promoting sustainable growth and development within the industry. To bring this vision to fruition and drive the industry’s long-term success, PWMA will continue to collaborate closely with the industry players and the Government, to cultivate a more robust wealth management ecosystem in Hong Kong.”

就《2025 年施政報告》的發布，私人財富管理公會表示：

私人財富管理公會（PWMA）（「公會」）歡迎《2025 年施政報告》中提出的各項措施，為香港金融體系的可持續發展提供了堅實的基礎，並將進一步鞏固香港作為領先私人財富管理中心的地位。

公會就政府強化香港作為國際資產及財富管理中心所提出的措施感到特別鼓舞，預料相關政策將大幅拓寬跨境投資渠道，促進更大規模的資本流動，並為香港財富管理產業注入全新的增長動能。相關政策包括進一步優化基金、單一家族辦公室及附帶權益的優惠稅制、推動房地產投資信託基金納入「互聯互通」機制、放寬「新資本投資者入境計畫」，以及配合優化合格境外有限合伙人（QFLP）機制。這些措施將加速香港實現成為全球最大跨境財富管理中心的目標。

此外，公會支持政府致力打造香港成為全球高端藝術品交易樞紐的願景，就交易平台、倉儲、稅務及融資等方面進行深入研究和工作的。近年，高淨值客戶對另類投資，包括藝術品的需求上升。此舉將完善香港私人財富管理產業的生態系統，並加強香港對高淨值客戶的吸引力。

施政報告亦提出一系列政策，以鞏固香港國際金融中心的地位。其中包括強化股票和債券市場、加大人民幣應用場景，並在港建立國際黃金交易市場。另外，證監會還將研究在充分保障投資者的前提下，擴展可提供予專業投資者的數字資產產品和服務類型。這些政策將擴大本港資本市場的規模、多元化和深度，並持續推進香港作為全球離岸人民幣業務中心的地位，從而提升香港在全球金融體系中的核心競爭力。

公會樂見政府致力驅動「引進來、走出去」戰略，主動招攬內地企業利用香港出口平台的優勢「出海」，並在港設立財資中心和區域總部。公會相信這項戰略將不僅為金融業，並為整體香港經濟帶來機遇。

公會相信《2025 年施政報告》將為私人財富管理產業創造新的機會。政府鞏固香港作為領先國際金融中心地位的願景，與公會致力於促進行業可持續增長和發展的承諾不謀而合。為了實現這一願景並推動產業的長期成功，公會將繼續與業內人士和政府緊密合作，在香港建立更蓬勃的財富管理生態系統。